Steps to minimise the losses of loss making Central Public Enterprises

1631. SHRI MURLIDHAR CHANDRAKANT BHANDARE:
SHRI V. NARAYANASAMY:
SHRI MAHENDRA PRASAD:

Will the Minister of INDUSTRY be pleased to refer to the answer to Starred Question 1 given in the Rajya Sabha on the 24th April, 1989 and state:

(a) what are the names of the Central Public Sector Enterprises which are making profits, what are the details of profits for the last three years, year-wise; and

(b) what steps Government are taking to minimise the losses of at least 40 chronic loss making public enterprises which are facing prospects of closure?

THE MINISTER OF INDUSTRY (SHRI J. VENGAL RAO): (a) The details of profits of profit making Central PSEs during the year 1987-88, upto which year only the information is available are given at page 53 to 56 of Volume-I and the comparative profit or loss figures for the last 3 years are appearing in Volume-3 (Part-I) of the Public Enterprises Survey 1987-88 placed on the Table of both Houses of Parliament on 27-2-1989.

(b) Enterprise specific steps are taken to minimise the losses. The steps taken by the Government for improving the performance of the public sector enterprises are enumerated at page 174 of volume-I of the Public Enterprises Survey 1987-88.

Refund of advance by Lohia Machines Limited

1632. SHRI N. RAJANGAM:
SHRI D. B. CHANDRE GOWDA:

Will the Minister of INDUSTRY be pleased to state:

(a) what is the number of persons who applied to M/s. Lohia Machines Limited, Kanpur for cancellation of the Scooter Booking and seeking refund of advance money since 1st April, 1987;

(b) what is the number of persons whose advance money has been refunded in full and the number of cases which are still pending;

(c) whether it is a fact that M/s. Lohia Machines Limited issued letters to thousands of applicants on 26th December, 1987 stating that "on account of unavoidable circumstances" they were unable to refund their advance money for some time and those applicants have not received their refund so far; and

(d) if so, what were those "unaviodable circumstances" and by what time the applicants are likely to get their advance money?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL DEVELOPMENT IN THE MINISTRY OF INDUSTRY (SHRI M. ARUNACHALAM): (a) As reported by the company, the total number of persons who have applied for refund of advance money since 1-4-87 and till 31-3-1989 is 3,06,222.

(b) Since the closure of booking, the no. of customers to whom the advance money has been refunded in full is 8,48,870. In addition, the company has made part refund in respect of 96,100 no. of applicants. The total no. of requests pending as on 31-3-89 are 4,04,569. Out of this 3,08,469 no of requests are pending for full amount of refund and 96,100 nos. for part refund with interest.

(c) Yes Sir.